

Institute of Real Estate Management

February 2016



Our Mission

Our chapter mission is to foster meaningful experiences through education, partnerships, and networking in the real estate industry.

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UPCOMING EVENTS

Mar 10
<u>CPM Candidate</u>
<u>Breakfast</u>
Panera, Tiedeman Rd,
Brookpark

April 7
Fair Housing & Beyond
Garfield Hts.
[CEUs Pending]

April 21

<u>Member/Industry</u>

<u>Partner Happier Hour</u>

Punchbowl, Flats East

Sponsored by: Davey Tree

April 28
In-Depth Time
Management Workshop
[CEUs Pending]

May 19
Success Series
Luncheon
Richard Pace
"East 9th Street
Waterfront Project"

June 20
<u>Annual Golf Outing</u>
Hudson Country Club

The Great Lakes shipping business is a lot like IREM - we load up the IREM ship with programs and events and pull into port with a delivery of quality education, networking and engagement just about every month! That doesn't happen easily, it takes an entire crew to get the ship ready to set sail for the year. I would like to take this opportunity to thank our executive board and our committee chairs and members for their exemplary work on an outstanding docket of events coming up in 2016. Just take a look at the upcoming schedule ready to set sail for the second quarter of the year. We continue with this year's mission of a "Roadmap to Engagement" by offering great networking, personal improvement and career and industry education. We hope you will jump onboard with IREM and embark on a great 2016!

We invite you to browse our calendar of events - a shorter version is listed to the left in each issue of this newsletter - a more detailed calendar is on our web site [click here].

We are proud to announce we will once again hold "Fair Housing and Beyond" featuring <u>Diane Citrinio</u> of <u>Giffen & Kaminski</u> as our distinguished facilitator. Join us Thursday, April 7 from 8:30am-12:00pm in Garfield Hts. for this engaging and informative 3 hour seminar. Three hours of CEU credit from the State of Ohio Department of Real Estate are pending for this seminar.

Please find us and follow us on both Facebook and Twitter at @iremneo. If you're not on Twitter, sign up and see what all the fuss is about! It just might become your best source for up-to-the-minute information!

The <u>Chapter website</u> is a good resource to check for upcoming information and other valuable member resources.

Looking forward to seeing you on April 7 at our Fair Housing & Beyond course or at our Happier Hour on April 21!

Ira Krumholz, CPM President, Northern Ohio Chapter #41

Congratulations!

New CPM and ARM Members Installed



CONGRATULATIONS IREM member **Brant** Smith, CPM and NEO Realty Group on achieving the IREM Certified Sustainable **Property Certification** for their Detroit+Warren **Building** in Lakewood. This certification is a mark of distinction for existing office, multifamily, and retail properties. To find out more information on this certification process for your property, Click Here.

Thank You

Thank you to Alec Pacella, SIOR, of NAI Daus for a very interesting and insightful look at the trends and forecast for our region in 2016. We appreciate your manner in taking a very heavy subject and making it easy to understand and comprehend.

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Congratulations to our chapter's newest CPM member (left) and ARM members (right). Michael Corcoran, CPM of Playhouse Square Real Estate Services was installed at the recent Success Series Luncheon in February, along with two new ARM members (left to right above) Anthony Phinnessee, ARM of Eden Inc. and Vanessa Norris, ARM of the Cleveland Housing Network. Ira Krumholz, CPM, Chapter President is pictured above awarding their certificates and pins.

Four Things Office Buildings Must Do to Stay Ahead of the Competition

Posted Feb. 12, 2016 by Amanda Marsh, Bisnow, NY

As more companies focus on corporate sustainability programs to rein in costs, it's critical for office owners and managers to focus on sustainability and technology to stay one step ahead in attracting tenants. Riverview Realty Partners president and CEO Jeff Patterson and general manager Susan Hammer tell us what it takes to make buildings competitive in today's changing environment. [Read more]

The Incredible Shrinking Middle Class

Do you feel the walls closing in around you? You might if you number yourself among the American middle class. A newly released Pew Research Center study shows that the so-called middle class, once the dominant social-economic group in the country, is losing ground.

That's not to say Middle Classers would lose a tug a war with either the group on the economic rung above or below; their numbers still exceed either upper-class or lower class populations. But where once the folks in the middle exceeded both other categories, Pew says now that taken together, the total of lower- and middle-income people now equals MCs. In other words, as the Pew report states, "in early 2015, 120.8 million adults were in middle-income households, compared with 121.3 million in lower- and upper-income households combined." [Read more]

Phone Briefings on Better Buildings Challenge for Multifamily Properties

As part of the President's Climate Action Plan, announced in 2013, the U.S. Department of Energy (DOE) and the U.S. Department of Housing and Urban Development (HUD) partnered to expand the Better Buildings Challenge (BBC) to the multifamily residential sector. The Better Buildings Challenge is a voluntary leadership initiative that asks building owners and managers to make a public commitment to energy efficiency with the goals of mitigating climate change and



understand and comprehend. Well done!

Quick Links

IREM Northern Ohio
Chapter
IREM National

improving financial stability in the market-rate and affordable multifamily housing stocks.

HUD is seeking new partners for 2016 from among the nation's multifamily housing providers, and they have been holding open briefing sessions throughout the month of February to provide information on the benefits of joining this initiative. [Read more]