



also be a 3,000 sf concession building, restroom facilities and trash receptacles to replace the current dumpsters. The recreational amenities will include a bicycle rental station, transient marina, jet ski, paddleboard and kayak rentals.

[Link to more information and registration](#)

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## IREM Visits Capitol Hill

Your IREM leadership participated in the National [Leadership & Legislative Conference](#) in Washington, DC this month. Leadership met with Congressional representatives to lobby for industry related issues including:

- Tax Education: Carried Interest and Like-Kind Exchanges
- Housing Opportunity Through Modernization Act, HR 3700
- Marketplace Fairness

Feature Keynote Speaker was [Anne Compton](#), former ABC News White House Correspondent, who delighted the crowd by sharing her stories of 41 years of being side by side with U.S. leaders, working through 9/11, Dessert Storm and dozens of other world events.

[Link to Additional Resource](#)



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## Great Lakes Towing, shipyard could expand onto 10 acres of Cleveland waterfront land

The city of Cleveland could sell roughly 10 acres of waterfront land to a 116-year-old maritime business, for a shipyard expansion a decade in the making. The Great Lakes Towing Co. operates a fleet of tugboats and oversees the Great Lakes Shipyard, which runs along an old shipping channel that juts west near the mouth of the Cuyahoga River. Through land deals with the city, that shipyard could more than double its footprint, turning overgrown, long-contaminated property into a year-round boat-building site. Founded in July 1899, Great Lakes charted a course that speaks to Cleveland's onetime affluence, its industrial growth, its protracted struggles - and its recent attempts at reinvention. [Read more...](#)



# Seven Things Your Lease Should Cover as a Property Manager

*On behalf of Dinn, Hochman & Potter, L.L.C. posted in [Commercial Real Estate](#) on Friday, April 22, 2016.*

As a property manager, you have probably felt the nervous feelings of taking a chance on a new renter. Your property is your asset and investment, and you are essentially entrusting that investment to the lives and habits of a stranger. So how do you go about minimizing the risks involved?

One method is to provide a sound lease that's specific to your property. A lease can vary from one property manager to another but there are some staple inclusions every lease must have. These are:

- How much the rent is and how often it is to be paid. Also, the day it should be paid and the method of payment that is accepted.
- What, if any, utilities are covered by the landlord and what the tenant is expected to pay.
- Contact information for the landlord or property manager.
- The longevity of the lease and the date it commences.
- How repair requests should be reported.
- Whether or not subletting is allowed and how to go about it.
- How to break the lease and reasons for early termination.

Another important thing to keep in mind is that, while Ohio does not place a cap on how much a landlord or property manager requires for deposit, you should be wary because you are required to refund the deposit within 30 days of the lease's termination.

If you are a property manager and are involved in a dispute regarding a rental agreement, or if you are considering becoming a property manager and want to ensure your investment is well covered by a lease, an Ohio commercial real estate attorney may be a terrific asset to have in your corner.

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